



FOR IMMEDIATE RELEASE

Lingerfelt Commonwealth Acquires Hilton Dual-Branded Hotel in Downtown Jacksonville, Florida

Richmond, VA -- March 1, 2017 -- Lingerfelt Commonwealth Realty Partners, LLC, a Richmond, Virginia-based commercial real estate investment firm, today announced the acquisition of a stabilized dual-branded Hilton Garden Inn | Homewood Suites hotel in downtown Jacksonville, Florida.

The premium branded select-service and extended-stay hotel was constructed in 2009 and is comprised of a 123 guestroom Hilton Garden Inn and a 98 suite Homewood Suites. Commonwealth Lodging Management, the company's hotel management affiliate, will operate the hotel.

More on the company can be found on the web at www.LingerfeltCommonwealth.com.

Any discussion of investments is provided for informational purposes only and should not be deemed as a recommendation, solicitation or offer to invest in any Lingerfelt Commonwealth product.

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ABOUT LINGERFELT COMMONWEALTH PARTNERS

Lingerfelt Commonwealth Partners, headquartered in Richmond, VA, is a vertically integrated, full service real estate investment management firm with additional offices in Charlotte, NC, Greensboro, NC, Greenville, SC, Hampton Roads, VA, Jacksonville, FL, Nashville TN, Raleigh, NC, Reading, PA, and Tampa, FL. Together with its predecessors in the private sector and public REIT sector, its partners have built, acquired and managed nearly 20 million square feet of commercial real estate valued at approximately \$2 billion across the Mid-Atlantic and Southeast. Learn more at www.lingerfeltcommonwealth.com

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